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Message Text

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PAGE 01 KUWAIT 01326 060746Z
ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 DOE-11 SOE-02 EUR-12 /044 W
---------- 123416 060749Z /17
R 051355Z MAR 78
FM AMEMBASSY KUWAIT
TO AMEMBASSY KABUL
INFO AMEMBASSY ALGIERS
AMEMBASSY BONN
AMEMBASSY JIDDA
AMEMBASSY LONDON
AMEMBASSY TRIPOLI
SECSTATE WASHDC 376

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E.O. 11652: N/A
TAGS: ENRG AF
SUBJECT: NATURAL GAS PRICES

REF: KABUL 1705

1. KUWAIT PRODUCES NO LIQUEFIED NATURAL GAS (LNG) AND HAS NO PLANS TO DO SO IN THE FUTURE. KUWAITI (AND SOMETIMES FOREIGN) PRESS CONFUSES KUWAIT LIQUEFIED PETROLEUM GAS (LPG) PRODUCTION WITH LNG, LEADING TO FALSE REPORTS THAT KUWAIT PRODUCES LNG.

2. EFFECTIVE JANUARY 1, 1978 KUWAIT RAISED ITS LPG PRICES $2 PER METRIC TON FOR PROPANE, FROM $131 TO $133 PER TON, WHILE THE PRICE OF BUTANE REMAINED UNCHANGED AT $111 PER TON. ASSUMING A 50-50 MIX BETWEEN PROPANE AND BUTANE, THIS WOULD YIELD A COMPOSITE F.O.B. PRICE FOR LPG OF $122 PER TON, AS AGAINST $121 PER TON FOR THE LAST QUARTER OF 1977. COMPOSITE PRICE OF $122 PER TON HOLDS FOR THE FIRST QUARTER OF 1978. LATER IN THE YEAR
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ADDITIONAL LPG WILL COME ON STREAM AND RATIO BETWEEN PROPANE AND BUTANE MAY CHANGE TO 60/40, ALTERING THE COMPOSITE PRICE.
MAESTRONE

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NNN

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Message Attributes

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Draft Date: 05 mar 1978
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
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